



17th January, 2022

PRR – Recovery and Resilience Plan

CALL FOR INCENTIVES | DECARBONISATION OF INDUSTRY

The Portuguese Government launched a call for incentives aimed at the "Decarbonisation of Industry", within the scope of the Recovery and Resilience Plan (RRP).

The incentive is applicable to all companies, regardless of their size or legal form, that belong to the industrial sector, as well as at entities that manage industrial parks, and aims to support:

1. Low carbon industrial processes and technologies, such as:

a. The introduction of new processes, products and innovative business models or the modification of preexisting processes, aiming at their decarbonisation and digitalisation;

b. The incorporation of new raw materials and waste-derived fuels;

c. The replacement and/or retrofitting of equipment and processes for new sustainable technologies and renewable energy vectors;

d. The electrification of final energy consumption.

2. The adoption of energy efficiency measures;

3. The incorporation of energy from renewable sources and energy storage:

a. The promotion of the incorporation of hydrogen and other renewable gases, particularly in "hard to abate" sectors.

The total grant amount available is €705M. The Government has announced its aim of supporting at least 300 projects within this call.

The grants are non-refundable and are intended to partially cover the costs incurred with the decarbonisation investments. The

incentive rates are variable, and a support premium is available for investments carried out in certain areas of the country and / or by small and medium enterprises.

TELLES has an experienced team dedicated to full service advisory in projects related to energy transition and the decarbonisation of the industrial sector - negotiation and contract management, financial structuring, licensing and monitoring of project implementation.

Likewise, TELLES advises in all matters relating to financial and tax incentives, especially in the structuring, presentation and follow-up of

applications to public incentives. To this end we have created an internal team especially dedicated to these matters, given their strategic importance as accelerators of our clients' success.

TELLES has also established a partnership with an external consulting firm with in-depth knowledge of incentives, which may support the entire process of preparation and submission of the application under consideration.

The deadline for submission of applications is **29 April 2022.**

For further information, TELLES' team is at your disposal.

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