

Ordinance no. 99/2017

Entitlement age for a retirement pension of the general social security scheme in 2018

Ordinance no. 99/2017, published on 7th March in 2017, established the sustainability factors to be used on the calculation of retirement pensions and invalidity pensions to be assigned or convolved, respectively, in 2017, and the entitlement age for a retirement pension in 2018.

1. Entitlement age for a retirement pension

Taking into account the effects of the evolution of the average life expectancy of 65 years old, between 2015 and 2016, the entitlement age for a retirement pension of the general social security scheme, in 2018, will be <u>66 years and 4 months</u>.

2. <u>Sustainability factor</u>

Regarding the **sustainability factor**, element to calculate retirement pensions of the general social security scheme, which considers the evolution of the average life expectancy at 65 years old, between 2000 and the year prior to the commencement of the pension (2016), it was established the following:

- The sustainability factor applicable to the statutory amount of retirement pensions of the general social security scheme started in 2017, of the beneficiaries who receive the pension before the entitlement age in force in that year, is **0,8612**.
- It will be applied the sustainability factor of **0,9291** to the statutory amount of relative invalidity pensions and absolute invalidity pensions awarded for a period of 20 years or less, converted in retirement pensions in 2017.

3. Entry into force of the Ordinance

The present legislative amendment entered into force on the 1st of January of 2017.

				Pag 1 de 2
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Sociedade de Advogados, SP, RL				
	Rua da Restauração, 348	Av. António Augusto de Aguiar, 15/5	<u>telles@telles.pt</u>	MEMBER OF
Reg. Portuguese Bar Association 23/92	4050-501 Porto Portugal	1050-012 Lisboa Portugal	www.telles.pt	FOR GLOBAL LAW
Share Capital. €24 000,00	t. +351 220 308 800	t. +351 210 308 830		& TAX PRACTICES
VAT number. PT 502 790 652	f. +351 220 308 898/9	f. +351 210 308 839		

8th March 2017



TELLES DE ABREU E ASSOCIADOS SOCIEDADE DE ADVOGADOS, SP, RL

TELLES DE ABREU E ASSOCIADOS PORTO Sociedade de Advogados, SP, RL

Reg. Portuguese Bar Association 23/92 4050-501 Porto Portugal Share Capital. €24 000,00 VAT number. PT 502 790 652

Rua da Restauração, 348 t. +351 220 308 800 f. +351 220 308 898/9

LISBOA

Av. António Augusto de Aguiar, 15/5 1050-012 Lisboa Portugal t. +351 210 308 830 f. +351 210 308 839

telles@telles.pt www.telles.pt

Pag 2 de 2 Doc: Sem Número

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